

Minimum \$10,000

**SAMPLE BANK LETTER OF CREDIT  
(Bank Letterhead)**

***T-Chek Systems, Inc.***  
14800 Charlson Road  
Eden Prairie, MN 55347

Dear Sir or Madam:

We hereby open our Irrevocable Standby Letter of Credit in your favor for the account of (TRUCKING COMPANY NAME AND ADDRESS) for a sum not to exceed the aggregate of (\$ ) (“X” Thousand and 00/100 US DOLLARS) available by your one or more drafts drawn at sight on us.

Each draft so drawn must be marked “Drawn under (BANK NAME AND ADDRESS) Credit no. (000).”

Drafts must be accompanied by signed statement of ***T-Chek Systems, Inc.*** as Beneficiary, that (TRUCKING COMPANY NAME) has failed to honor their contractual agreement with ***T-Chek Systems, Inc.***

It is condition of this Letter of Credit that it be automatically extended without amendment for one year from the expiry date hereof, or any future expiry date, unless at least thirty days prior to any expiration date we shall notify you by registered mail that we elect not to consider this Letter of Credit extended for any such additional period.

This credit is subject to “Uniform Customs & Practices for Documentary Credits”, International Chamber of Commerce publication in effect on the date of issuance.

We hereby agree with you that all drafts under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment to our main office, (BANK NAME AND ADDRESS), on or before (MM/DD/YY), the expiration date.

Very truly yours,

(BANK NAME)

(TO BE SIGNED BY AUTHORIZED BANK OFFICER)

**Note the spelling of “T-Chek”**  
✓ T-Chek is correct  
✓ T-Check is INCORRECT